



COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2010

		(Unaudited) AS AT FIRST QUARTER ENDED <u>30.06.10</u> RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED <u>31.03.10</u> RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		104,152	103,338
Goodwill		269	269
		104,421	103,607
Current assets			
Inventories		887	921
Trade and other receivables		33,195	36,336
Tax recoverable		1,231	1,307
Cash and cash equivalents		12,753	10,539
		48,066	49,103
TOTAL ASSETS		<u>152,487</u>	<u>152,710</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		60,000	60,000
Other reserve		4,124	4,144
Retained profits		29,195	27,551
		93,319	91,695
Minority interest		9,720	9,546
TOTAL EQUITY		103,039	101,241
Non-current and deferred liabilities			
Bank borrowings (secured)	21	17,139	18,600
Deferred tax liabilities		2,657	2,657
		19,796	21,257
Current liabilities			
Trade and other payables		20,957	21,308
Bank Borrowings (secured)	21	8,647	8,781
Tax liabilities		48	123
		29,652	30,212
TOTAL LIABILITIES		<u>49,448</u>	<u>51,469</u>
TOTAL EQUITY AND LIABILITIES		<u>152,487</u>	<u>152,710</u>
Net assets per share @RM0.50 each (RM)			
attributable to ordinary equity holder of the parent	26	0.78	0.76

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 30 JUNE 2010

(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter <u>30.06.10</u> RM'000	Preceding Year Corresponding Quarter <u>30.06.09</u> RM'000	Current Year- to-date <u>30.06.10</u> RM'000	Preceding Year Corresponding Period <u>30.06.09</u> RM'000
Revenue	6	23,452	28,953	23,452	28,953
Cost of sales		<u>(18,808)</u>	<u>(24,777)</u>	<u>(18,808)</u>	<u>(24,777)</u>
Gross profit		4,644	4,176	4,644	4,176
Other income		150	344	150	344
Marketing and distribution costs		(79)	(80)	(79)	(80)
Administration expenses		(1,489)	(429)	(1,489)	(429)
Other expenses		(904)	(705)	(904)	(705)
Finance costs		(338)	(173)	(338)	(173)
Share of results of an associate		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Profit before tax		1,984	3,133	1,984	3,133
Tax expense	17	<u>(166)</u>	<u>(244)</u>	<u>(166)</u>	<u>(244)</u>
Profit for the period		<u>1,818</u>	<u>2,889</u>	<u>1,818</u>	<u>2,889</u>
Attributable to:					
Equity holders of the Company		1,644	2,889	1,644	2,889
Minority interest		<u>174</u>	<u>-</u>	<u>174</u>	<u>-</u>
		<u>1,818</u>	<u>2,889</u>	<u>1,818</u>	<u>2,889</u>
Earnings per share attributable to equity holders of the parent:					
Basic (sen)	25	1.37	2.41	1.37	2.41

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2010
(These figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter <u>30.06.10</u> RM'000	Preceding Year Corresponding Quarter <u>30.06.09</u> RM'000	Current Year- to-date <u>30.06.10</u> RM'000	Preceding Year Corresponding Period <u>30.06.09</u> RM'000
Profit for the period	1,818	2,889	1,818	2,889
Currency translation differences arising from consolidation	(20)	(30)	(20)	(30)
Total Comprehensive Income for the period, net of tax	<u>1,798</u>	<u>2,859</u>	<u>1,798</u>	<u>2,859</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	1,624	2,859	1,624	2,859
Minority interest	174	-	174	-
	<u>1,798</u>	<u>2,859</u>	<u>1,798</u>	<u>2,859</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2010

(These figures have not been audited)

← Attributable to equity holders of the parent →

	<u>Distributable</u>		<u>Non-Distributable</u>		<u>Sub Total</u>	<u>Minority Interest</u>	<u>Total Equity</u>
	<u>Share capital</u>	<u>Retained profit</u>	<u>Share premium</u>	<u>Exchange fluctuation reserve</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
First Quarter Ended							
<u>30 June 2010</u>							
Balance at 1 April 2010	60,000	27,551	4,325	(181)	91,695	9,546	101,241
Total comprehensive income for the period	-	1,644	-	(20)	1,624	174	1,798
Balance at 30 June 2010	<u>60,000</u>	<u>29,195</u>	<u>4,325</u>	<u>(201)</u>	<u>93,319</u>	<u>9,720</u>	<u>103,039</u>
First Quarter Ended							
<u>30 June 2009</u>							
Balance at 1 April 2009	60,000	33,378	4,325	2	97,705	-	97,705
Total comprehensive income for the period	-	2,889	-	(30)	2,859	-	2,859
Dividends	-	-	-	-	-	-	-
Balance at 30 June 2009	<u>60,000</u>	<u>36,267</u>	<u>4,325</u>	<u>(28)</u>	<u>100,564</u>	<u>-</u>	<u>100,564</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 JUNE 2010

(These figures have not been audited)

	Cumulative	
	Current	Preceding
	Year-to-Date	Year-to-Date
	<u>30.06.10</u>	<u>30.06.09</u>
	RM'000	RM'000
Cash Flow from Operating Activities	5,169	584
Cash Flow from Investing Activities	(1,243)	(2,887)
Cash Flow from Financing Activities	(1,748)	(3,072)
	<hr/>	<hr/>
Net (decrease)/increase in cash and cash equivalents	2,178	(5,375)
Effect of exchange rate changes	1	(30)
Cash and cash equivalents at beginning of period	7,010	20,672
	<hr/>	<hr/>
Cash and cash equivalents at end of period	9,189	15,267
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Cash & cash equivalents at the end of the financial period comprise the followings:-		
Fixed deposits with licensed banks	7,034	8,880
Cash & bank balances	5,719	8,101
Bank overdrafts	(1,819)	-
	<hr/>	<hr/>
	10,934	16,981
Fixed deposits pledged to licensed banks	(1,745)	(1,714)
	<hr/>	<hr/>
	9,189	15,267
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The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.